

CONSOLIDATED MEMBERS STATEMENT OF FINANCIAL CONDITION

May 2011

Cash & Cash Equivalents	\$35,764,000
Investments	132,208,000
<i>Total Loans</i>	<i>405,615,000</i>
<i>Allow For Loan Losses</i>	<i><u>(3,356,000)</u></i>
Net Loans	402,259,000
Total Fixed Assets	10,080,000
All Other Assets	<u>14,935,000</u>
TOTAL ASSETS	\$595,246,000
Total Liabilities & Borrowings	23,930,000
Total Member Deposits	524,685,000
Total Equity	<u>46,631,000</u>
TOTAL LIABILITIES & EQUITY	\$595,246,000

CONSOLIDATED MEMBERS STATEMENT OF INCOME YEAR-TO-DATE

May 2011

Total Income	13,944,000
Dividend Expense & Interest On Borrowings	(1,935,000)
Provision for Loan Loss	(1,488,000)
Operating Expenses	<u>(9,789,000)</u>
NET INCOME OR (LOSS)	\$732,000



A Better Way to Bank